



IMPACT REPORT **2024**

Pathways to
financial wellbeing



INDIGENOUS
BUSINESS
AUSTRALIA

OUR IMPACT JOURNEY



**RIPPLE EFFECT
(INTERPLAY)**



**RECOVER,
REBOUND, IMPACT**

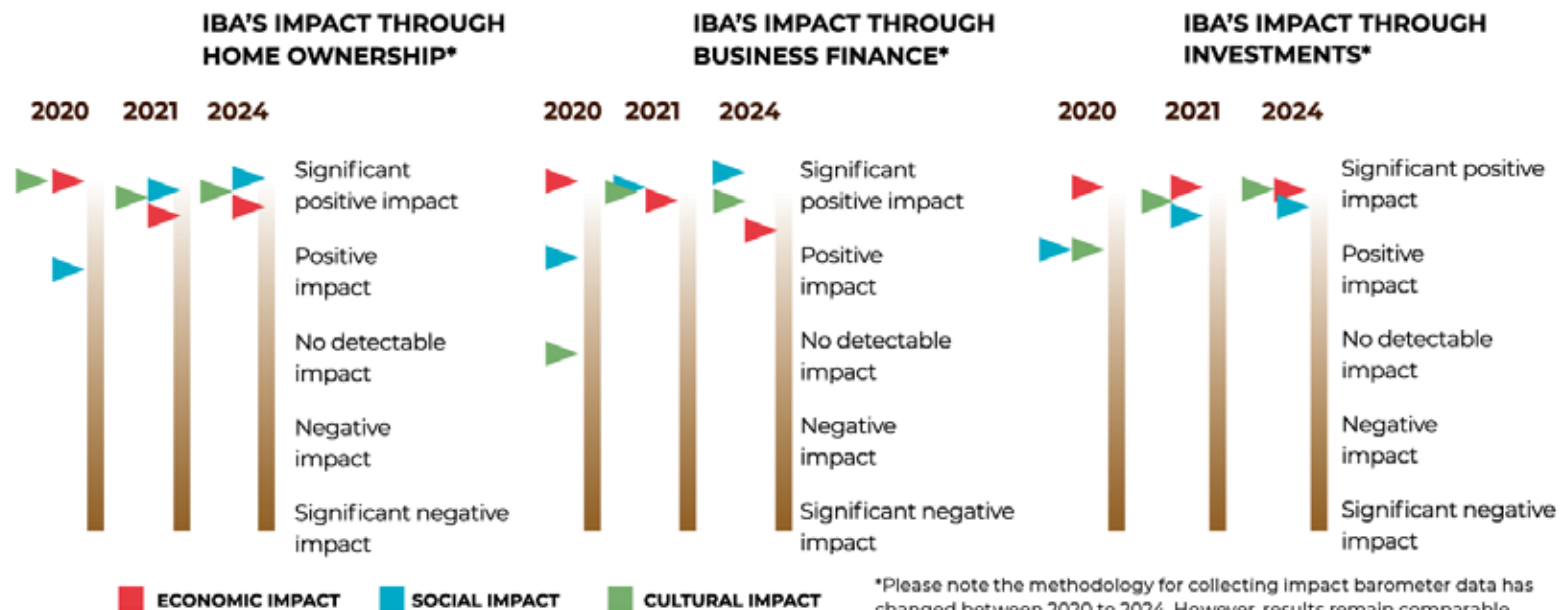


**INTERGENERATIONAL IMPACT
(SINGLE CARERS DEEP DIVE)**

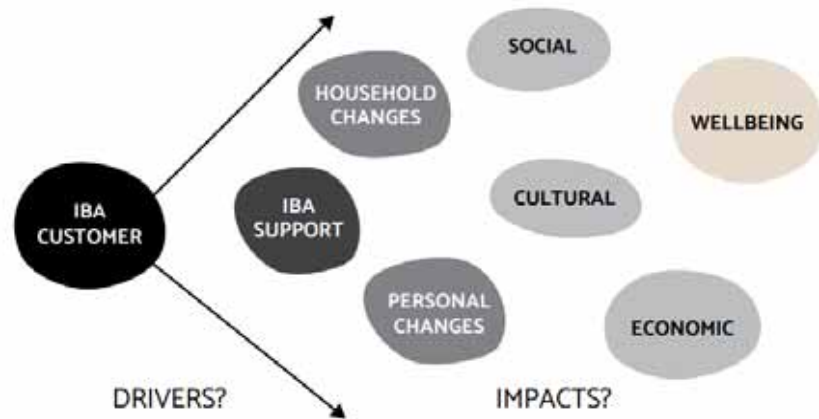


**PATHWAYS TO
FINANCIAL WELLBEING**

ECONOMIC, SOCIAL, AND CULTURAL IMPACTS



WELLBEING APPROACH



IBA IMPACT REPORT 2024

Ethics approval from AIATSIS
Research Ethics Committee

Primary research using mixed
methods:

- Online and face-to-face surveys with 450 Aboriginal and Torres Strait Islander people (national sample)
- Yarning circles and interviews with 70 across 5 case study locations
- Online surveys with 371 customers, staff and stakeholders
- Interviews with 30 customers, staff and stakeholders.



SUBJECTIVE WELLBEING

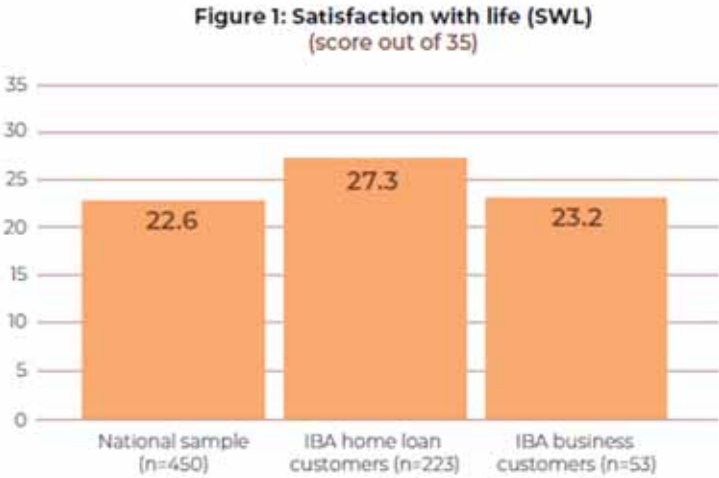


Table 1: Personal wellbeing index (PWI) domains
(score out of 10)

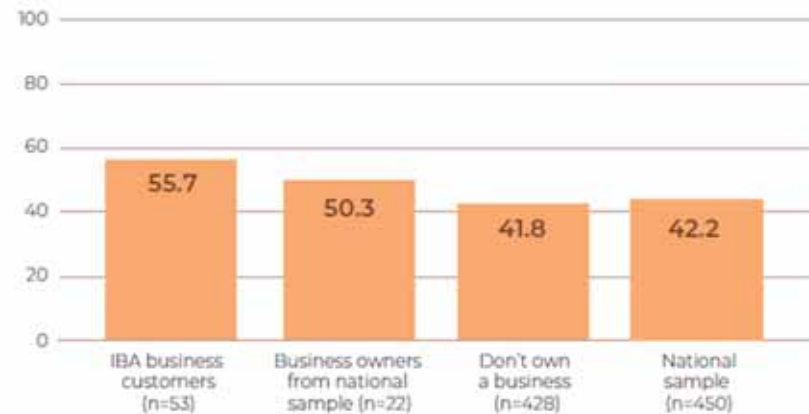
PWI Domains (How happy are you with...)	National sample (n=450)	IBA Homes Customers (n=223)	IBA Business Customers (n=53)
Your life as a whole	6.0	7.4	6.4
How safe you feel	6.9	7.5	6.9
Your personal relationships	6.4	7.5	7.0
Your standard of living	6.3	7.7	6.6
Feeling part of your community	6.1	7.5	6.5
What you are achieving in life	5.9	7.5	6.6
Your health	5.8	7.5	6.4
Your future security	5.5	7.4	5.8
Your connection to culture	6.3	7.4	6.7
Your connection to Country	6.3	7.6	6.8

FINANCIAL WELLBEING INDEX

Figure 21: FWI scores for IBA home loan customers versus other cohorts



Figure 25: FWI scores for IBA business customers versus other cohorts



'IBA's approach is respectful of who we are. It's not just about the financial support; it's about honoring our cultural roots.'

'IBA didn't just give me a loan – they gave me the freedom to pursue my dreams on my terms.'

'IBA helped me turn my business dream into reality. Now I'm not just surviving, I'm thriving.'

'IBA made me feel like my goals mattered. They understood my cultural and financial needs in a way no other bank has.'

'Through IBA, I learned about opportunities I didn't even know existed. Their guidance has been invaluable in building my future.'

'IBA opened doors that I thought were closed for me ... their support has been a gateway to new possibilities.'



Wellbeing artwork by Amunda Gorey

**To read the full Impact Report 2024
Scan the QR code or visit our
website at www.iba.gov.au**

